

**HACHESTON PARISH COUNCIL**  
**Explanation of Significant Variances 2023-2024**

	Year ending		Difference	Difference	Explanation	
	31 March 2023	31 March 2024	£	%		
1	Balances brought forward	17,984	20,815	2,831		HIDE THIS ROW
2	+ Precept or Rates and Levies	7,662	8,038	376	5%	✓
3	+ Total other receipts	12,477	17,004	4,527	36%	The parish Council received an extra £5,524 CIL funds this year. It only received £196 VAT this year, compared to £1,283.40 last year (£1,087 less). This equals £12,567 which is only a 0.7% difference
4	- Staff Costs	4,994	3,757	- 1,237	-25%	The clerk's wages for Quarter 4 were not paid in this financial year. These were £1017 plus £254 PAYE. This totals £1,271 which brings the difference to 2.71%
5	- Loan interest/capital repayments	-	-	-	0%	✓
6	- All other payments	12,314	5,296	- 7,018	-57%	In 22-23, the parish council purchased fencing and paving slabs at a cost of £5,520 and a new laptop costing £715. It bought a new website at a cost of £320 and it bought a new Speed Indicator battery at a cost of £250. A metal tree guard was purchased for £170 and a new road post for £190. This explains a difference of £6,915, which is 1.48 %.
7	= Balances carried forward	20,815	36,803	15,988	77%	The parish council received another large CIL payment this year. The Council's general reserve balance is £5,388 and reserved funds sit at
8	Total value of cash and short term investments	20,815	36,803	15,988	77%	HIDE THIS ROW
9	Total fixed assets plus long term investments and	9,835	9,835	-	0%	
10	Total Borrowings	-	-	-	0%	✓